

GTL Limited

Press Release

For Immediate circulation



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GTL wins Network Services Contract from leading Telecom Operator in India

Mumbai, October 3, 2007

GTL Limited, the leading Network Services Company has won Network Services contract involving Turnkey Network Deployment and Operations & Maintenance Services from one of the leading Telecom operator.

This Telecom Operator has a major presence in the North and North East Telecom circles and is expanding its operations across the Telecom Circles of Bihar, Himachal Pradesh and West Bengal. The Telecom Operator has engaged GTL for Turnkey Network Services with an initial order of Rs. 100 Cr (USD 25 Mn). As part of the engagement, GTL will lead manage the Project and would offer Project Management, Equipment supply, Civil and Electrical works & Professional services.

The Telecom Operator has also announced ambitious expansion plans for the growing Telecom market in India. The Operator recently received additional licenses to expand Pan India and plans to invest in excess of US \$ 2 billion for the roll out of Telecom Networks in the next 2-3 years.

This contract provides for a long-term engagement between GTL and the Telecom Operator. GTL shall deploy the telecom infrastructure and also offer Operations & Maintenance services for a period of 3 years.

The maintenance services include field level support, preventive and periodic maintenance and troubleshooting. The Services are offered on a stringent SLA basis in line with world-class network norms.

GTL Limited



About GTL Limited

GTL is a leading Network Services company, offering services and solutions to address the Network Life Cycle requirements of Telecom Carriers and Technology providers (OEMs).

GTL's consolidated revenue for FY 2006-07 (trailing twelve months) ending March 31, 2007 stood at Rs. 11562.8 million (USD 258 million). Today GTL executes projects in over 25 countries, has built over 35 cellular networks, installed and commissioned over 20000 cell sites, connecting over 20 million subscribers, has set up over 500 corporate networks.

For more than a decade, leading wireless carriers, equipment manufacturers, service providers and enterprises have trusted GTL's talented and trained engineering professionals to plan, design, deploy, optimize, manage, and maintain their networks and applications. Our trained and skilled manpower of over 3,390 associates offer assured quality to customers through integrated end-to-end services.

For more information on GTL, kindly visit www.gtllimited.com

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